Part I Reporting Issuer

1 Issuer's name

Tesla, Inc.

2 Issuer's employer identification number (EIN)

91-2197729

3 Name of contact for additional information

Zachery Jones, Associate Gen. Counsel

4 Telephone No. of contact

650.681.5000

5 Email address of contact

zajones@tesla.com

6 Number and street (or P.O. box if mail is not delivered to street address) of contact

3500 Deer Creek Road

7 City, town, or post office, state, and ZIP code of contact

Palo Alto, CA 94304

8 Date of action

08/21/2020

58 Five-for-one Common Stock split

Part II Organizational Action

10 CUSIP number

88160R101

11 Serial number(s)

12 Ticker symbol

TSLA

13 Account number(s)

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

Effective August 21, 2020, Tesla, Inc. authorized a five-for-one stock split of its common shares. As a result of the stock split, every stockholder of record on August 21, 2020 received four additional shares of common stock for each then-held share, to be distributed after close of trading on August 28, 2020. After the split, and beginning with trading on August 31, 2020, each share was worth one-fifth the price of a share immediately before the split, and each shareholder had five times as many shares.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

The stock split will decrease the basis of each whole share of stock issued and outstanding by four-fifths, or 80%. To compute the new basis per share, take the old basis of each whole share and divide by five. The remaining basis will be allocated among the four new shares, so each of the five shares has one-fifth of the basis of the original whole share of stock.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

The five-for-one stock split does not change the total basis of the shares held by the shareholder.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►
IRC Sections 305(a), 307(a), 354, 358 and 368(a)(1)(E)

18  Can any resulting loss be recognized? ► No loss can be recognized by a stock split.

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ► N/A

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► [Signature]  Date ► 09/04/2020

Mark Olson  Assistant Secretary

Paid Preparer Use Only

Print/Type preparer’s name  Preparer’s signature  Date  Check □ if self-employed  PTIN

Firm’s name ►  Firm’s EIN ►
Firm’s address ►  Phone no.